

**ANNEXURE-XIV**

**AUTHORITY TO OPERATE NRE / NRO S.B./CURRENT ACCOUNT**

FROM:

\_\_\_\_\_  
\_\_\_\_\_

TO:

The Manager/Senior Manager  
Canara Bank

\_\_\_\_\_

Dear Sir,

**SUB: Letter of Authority to operate my/our NRE/NRO Account no. \_\_\_\_\_**

I/We hereby authorize you to honour all Cheques drawn on the above account signed by Sri/Smt \_\_\_\_\_ whose specimen signature card is enclosed duly countersigned by me/us notwithstanding that such Cheques may create overdrawings or to increase it to any extent. I/We hereby authorize Sri/Smt \_\_\_\_\_ to discount Cheques/Drafts or any other negotiable instruments favouring me/us with your Bank.

I/We hereby undertake/ensure the following:

1. That Sri/Smt \_\_\_\_\_ shall operate the above account on my/our behalf, only for local disbursements in rupees including payment for eligible investments and shall not repatriate the funds held in my/our account outside India under any circumstances other than to myself/ourselves through normal banking channels.
2. That Sri/Smt \_\_\_\_\_ shall not make payment by way of Gift on my/our behalf or transfer funds from my/our account to another NRE/NRO account.
3. That all Rules governed by the Foreign Exchange Regulations of the Reserve Bank of India, FEMA guidelines and other notification issued by the Authority from time to time shall be complied with by us/sri/smt \_\_\_\_\_

4. That in case of any deviation/violation of above, I/We shall indemnify the Bank against any loss and damages incurred by the Bank on account of such deviation/violation.

The authority shall continue in force until I/we revoke it by a notice in writing delivered to you.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_

Yours faithfully,

**Signature(s) of the  
Account holder(s)  
Specimen Signatures of Letter of  
Authority Holder**

1. \_\_\_\_\_

2. \_\_\_\_\_

**Countersigned by Account Holder/s  
(Signatures)**

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

Particulars of Letter of Authority Holder/s:

Address: \_\_\_\_\_

Telephone No. \_\_\_\_\_

Fax No. : \_\_\_\_\_

